

Philanthropy at SDSU

University Relations and Development

- Division of SDSU
- Fundraising
- Events/Donor Relations
- Alumni
- Admin (Finance/IT)

The Campanile Foundation

- Non-Profit 501c3 Auxiliary
- Receive and Manage Philanthropic Assets
 - C-Funds
 - N-Funds
 - A-Funds
- Board of Directors
- Officers
 - (CEO, CFO, Secretary)



Endowment Definitions:

Endowment

- Gift “principal/corpus/historical gift” has permanent restriction
- This restriction means the original gift cannot be spent
- The endowment is called “underwater” when the value is less than the principal/corpus

Endowment Distributions

- Foundation earns a financial return and targets 4% spending annually (1% per quarter)
- The returns are subject to risk; such as stock market decline
- Returns in excess of the spending are retained by the fund to create a reserve against declines



Investment Definitions:

Finance & Investment Committee

- Members of Board
- Provide oversight of investment performance
- Create Investment Policy Statement to guide strategy of investment decisions

Outsourced Chief Investment Officer

- Meketa is our OCIO
- \$1.8 Trillion under advisement
- Executes investment decisions and makes adjustments within the granted flexibility.



Endowment Process

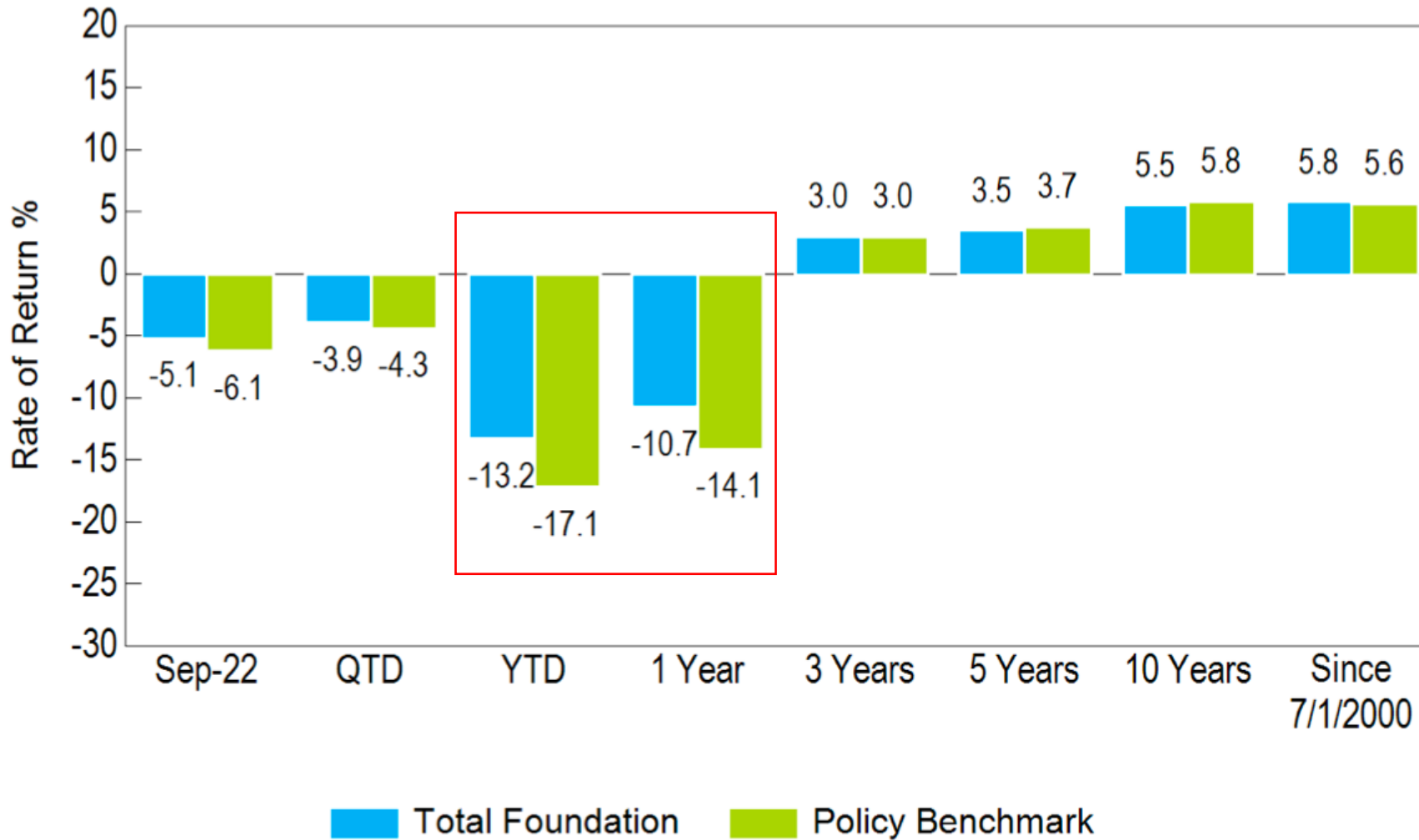
MyRF has latest available information also available to PI
Investment Performance is reported and tracked monthly

Quarterly:

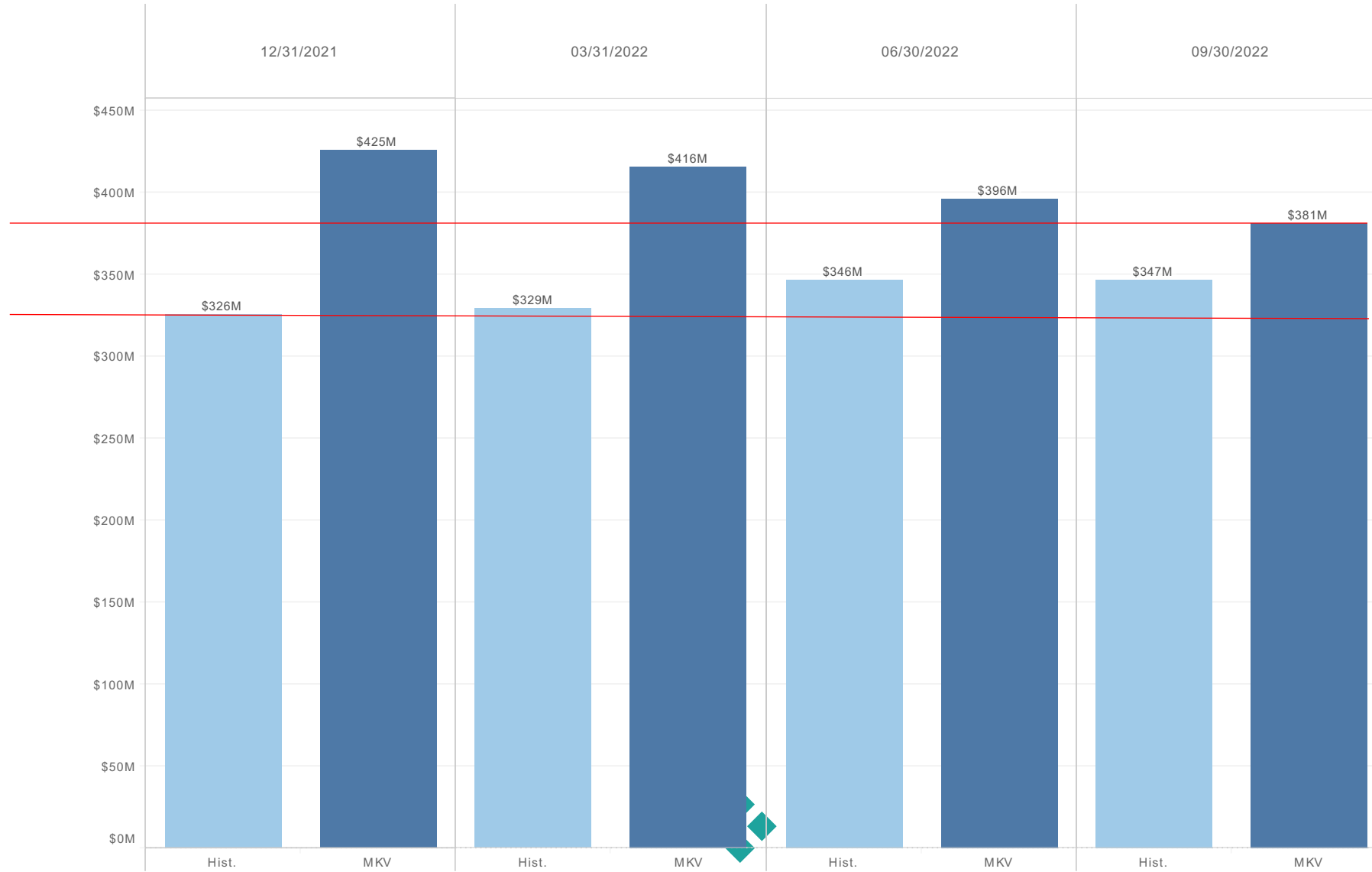
- TCF Committee meets with Meketa (Mar, June, Sept, Dec)
- TCF records gains/losses to funds
- TCF distributes fund reports to Deans, Resource Managers, and Fundraisers
- Distributions are made a quarter after the earnings

Return Summary

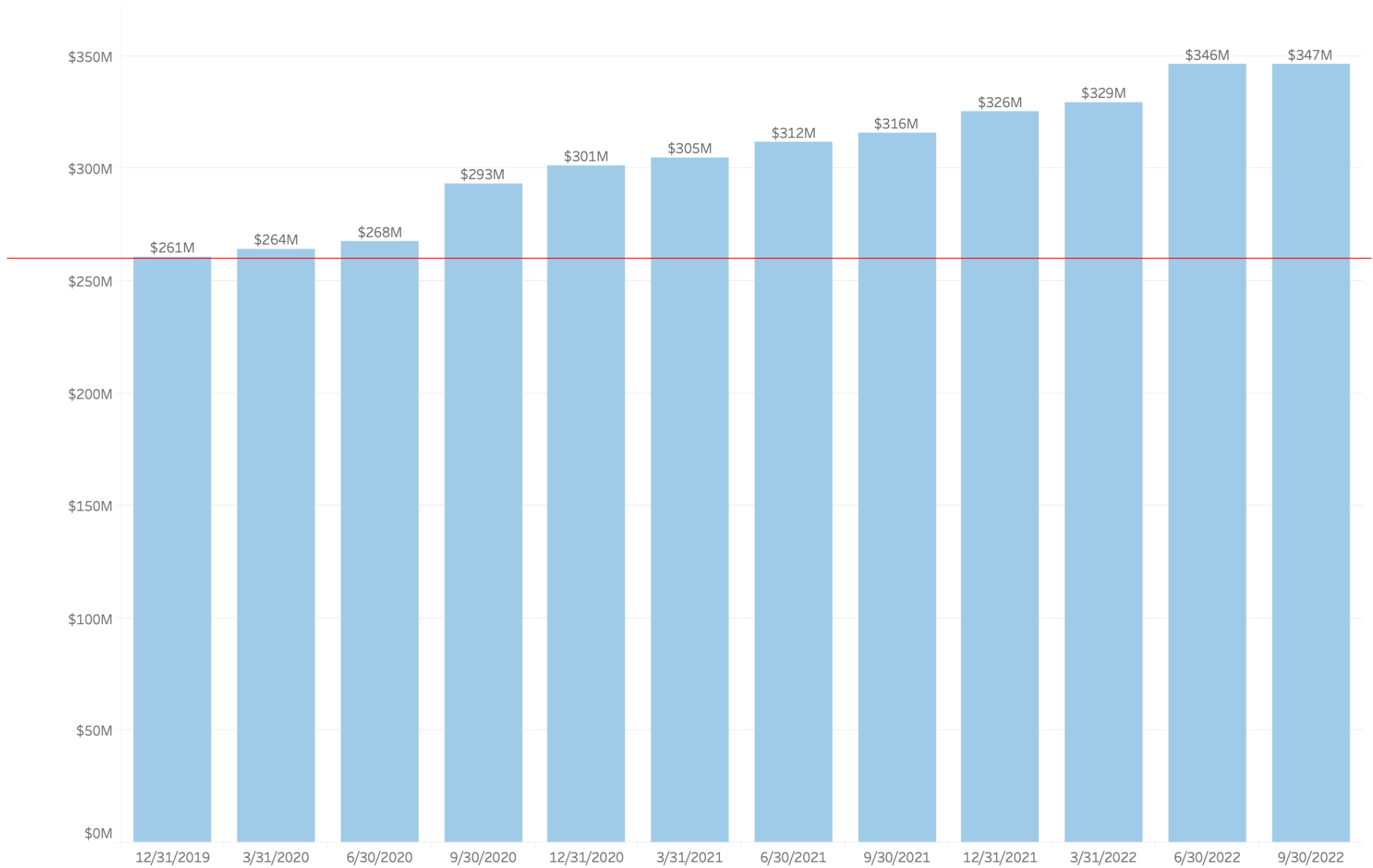
Ending September 30, 2022



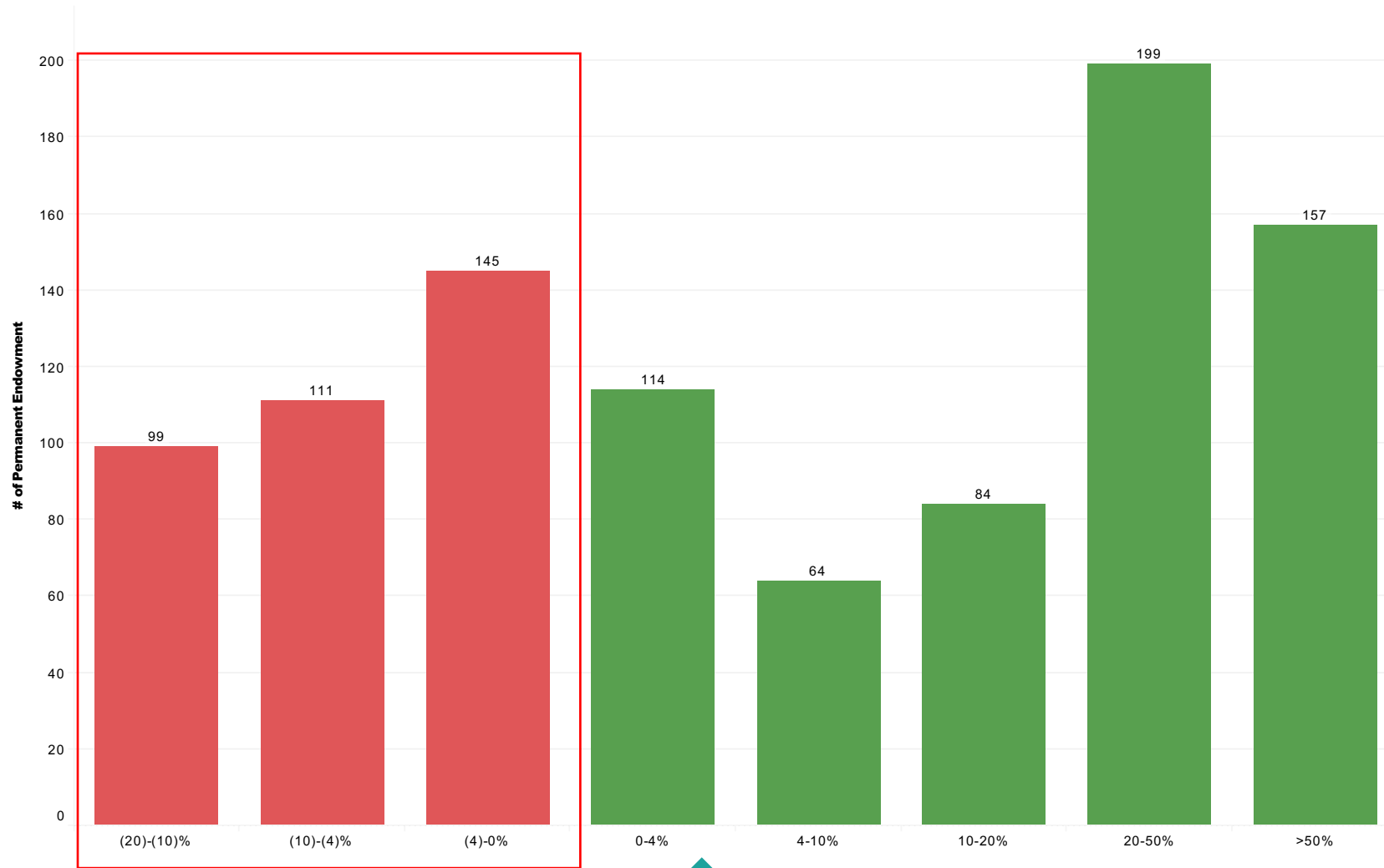
Endowment value for the past 4 quarters



Historical Gift for the past 12 quarters



Surplus % for Permanent endowment at fund level as of September 30, 2022



* Surplus % = (MKV - Hist. Gift) / Hist. Gift
* This chart does not include Quasi endowments

Note on Scholarships and Program Funds

- Donors want impact
- Unspent donor funds never achieves impact
- Donors consistently tell us they are willing to give more when we have demonstrated ability to deliver impact
- Donors can, have, and will repurpose unspent funds

